

INDEPENDENT AUDITOR'S REPORT

To the Members of **TEXTURE REALTY PRIVATE LIMITED**

Independent Auditor's Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **TEXTURE REALTY PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit or loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of



adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw



attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time;



- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to standalone financial statement of the Company and the operating effectiveness of such controls is not applicable .
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.



v) The Company has not declared any dividend during the year

For **ACS & Co.**
Chartered Accountants
Firm's Regn. No. 325716E



CA Susanta Satpathy
Partner

Membership No.: 069786
UDIN-22069786BAMWBG8760

Place: Kolkata
Dated: 26-08-2022



TEXTURE REALTY PVT LTD
BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	Note No	As on	As on
		31.03.2022	31.03.2021
		(₹ in Hundred)	(₹ in Hundred)
		₹	₹
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	A	10,000.00	10,000.00
Reserve and Surplus	B	1,699.41	2,064.10
		<u>11,699.41</u>	<u>12,064.10</u>
Current Liabilities			
Short term borrowings	C	1,32,900.00	16,000.00
Other Current Liabilities	D	18,854.28	18,608.28
		<u>1,51,754.28</u>	<u>34,608.28</u>
	TOTAL	<u>1,63,453.69</u>	<u>46,672.38</u>
ASSETS			
Current Assets			
Trade Receivable	E		6,033.40
Inventories	F	1,59,292.76	20,837.14
Short term Loans and Advances	G	3,617.80	-
Cash and Cash Equivalents	H	543.13	19,801.84
		<u>1,63,453.69</u>	<u>46,672.38</u>
	TOTAL	<u>1,63,453.69</u>	<u>46,672.38</u>

Significant Accounting Policies and Notes on
Financial Statement

A - O

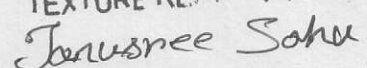
In terms of our report of even date.
For ACS & Co
Chartered Accountants
FRNo. 325716E


Susanta Satpathy)
(Partner)
MNo. 069786

UDIN-22069786BAMWBG8760
Place: Kolkata
Dated: 26.08.2022

For and on behalf of the Board of Directors
TEXTURE REALTY PVT LTD


Director
(Soumya Sahu)
DIN-08149557

TEXTURE REALTY PVT LTD

Director
(Tanusree Sahu)
DIN-08149558



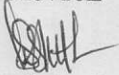
TEXTURE REALTY PVT LTD
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS	NOTE	As on 31.03.2022 (₹ in Hundred)	As on 31.03.2021 (₹ in Hundred)
	NO.		
INCOME			
Revenue from Operation	I	-	-
Revenue from Interest Income	J	-	178.40
Total Revenue		<u>-</u>	<u>178.40</u>
EXPENSES:			
Cost of Land		1,38,000.00	-
Changes in Inventory of Stock-in-trade	K	(1,38,455.62)	(20,837.14)
Rate & Taxes	L	-	20,837.14
Other Expenses	M	820.32	2,354.40
Total Expenses		<u>364.70</u>	<u>2,354.40</u>
Profit before taxation		(364.70)	(2,176.00)
Less: Tax Expenses			
: Current year tax		-	-
: Taxation for earlier year		-	-
Profit for the Year		<u>(364.70)</u>	<u>(2,176.00)</u>
Earnings per share (of Rs. 10/- each) (Basic & Diluted)		(0.00)	(0.02)

Significant Accounting Policies and
Notes on Financial Statement

A - O

In terms of our report of even date,
For ACS & Co
Chartered Accountants
FRNo. 325716E

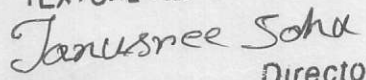

Susanta Satpathy
(Partner)
MNo. 069786

UDIN-22069786BAMWBG8760
Place: Kolkata
Dated: 26.08.2022

For and on behalf of the Board of Directors

TEXTURE REALTY PVT LTD

Director
(Soumya Sahu)
DIN-08149557

TEXTURE REALTY PVT LTD

Director
(Tanusree Saha)
DIN-08149558



TEXTURE REALTY PVT LTD

NOTES ON FINANCIAL STATEMENT AS AT 31ST MARCH, 2022

NOTE NO.	PARTICULARS	As on 31.03.2022 (₹ in Hundred)		As on 31.03.2021 (₹ in Hundred)	
		₹		₹	
A	Share Capital:				
	AUTHORISED :				
	100000 Equity Shares of Rs. 10/- each.	10,000		10,000	
	ISSUED, SUBSCRIBED& PAID UP				
	390000 Equity Shares of Rs.10/- each	10,000		10,000	
		10,000		10,000	
i	Reconciliation of the shares outstanding at the beginning and at the end of the reporting period				
	Particulars	31.03.2022		31.03.2021	
	Equity shares	No.	Rs.	No.	Rs.
	At the beginning of the period	1,00,000	10,000	1,00,000	10,000
	Issued during the period	-	-	-	-
	Outstanding at the end of the period	1,00,000	10,000	1,00,000	10,000
	Terms/rights attached to equity shares				
	The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.				
	In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of preferential amounts. The distribution will be in proportions to the number of equity shares held by the shareholders.				
ii	Details of Promotor's Shares holding				
		% held	No. of Shares	% held	No. of Shares
	Soumya Sahu	50.00	50000	50.00	50000
	Tanusree Sahu	50.00	50000	50.00	50000
B	RESERVES & SURPLUS :				
i	Surplus as per Statement of Profit and Loss				
	Balance at the beginning of the year		2,064.10		4,240.10
	Add : Profit for the year		(364.70)		(2,176.00)
			1,699.41		2,064.10
C	Short-term borrowings				
	Particulars				
	Un- Secured Loan		1,32,900.00		16,000.00
			1,32,900.00		16,000.00
D	Other Current Liabilities				
	Audit Fees payable		250.00		125.00
	Labour Charges		18,483.28		18,483.28
	Staff Salary		-		-
	Professional Charges		121.00		-
			18,854.28		18,608.28
F	Inventories				
	Work in Progress (as certified by management)		1,59,292.76		20,837.14
			1,59,292.76		20,837.14



E TRADE RECEIVABLES

Particulars	Outstanding for the following period from due date of payment											
	2022					2021						
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
Undisputed Trade Receivable - Considered Good	-	-	-	-	-	-	6,033.40	-	-	-	-	6,033.40
Undisputed Trade Receivable - Considered Good Disputed	-	-	-	-	-	-	-	-	-	-	-	-
Disputed Trade Receivable - Considered Good Disputed	-	-	-	-	-	-	-	-	-	-	-	-
Disputed Trade Receivable - Considered doubtful	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	6,033.40	-	-	-	-	6,033.40



G	Short term Loans and Advances		
	Hira Registration Charges	431.80	-
	Advance for Elevator	<u>3,186.00</u>	
		<u>3,617.80</u>	<u>-</u>
H	Cash and Cash Equivalent		
	Balances with Scheduled Banks.		
	In current account	494.39	19,753.10
	Cash-in-hand	<u>48.74</u>	<u>48.74</u>
		<u>543.13</u>	<u>19,801.84</u>



TEXTURE REALTY PVT LTD

NOTES ON FINANCIAL STATEMENT AS AT 31ST MARCH, 2022

NOTE NO.	PARTICULARS	As on 31.03.2022 (₹ in Hundred)	As on 31.03.2021 (₹ in Hundred)
		₹	₹
I	Revenue from Operations		
	Net Sale	-	-
J	Revenue from Interest Income		
	Intt. on IT Refund	-	178.40
K	Increase/(decrease) in stock-in-trade		
	Work in Progress at the end of the year	1,59,293	20,837
	Work in Progress at the beigning of the year	20,837	-
		1,38,456	20,837
L	Rate & Taxes		
	Building Permission	-	16,936.14
	Documentation Charges	-	3,901.00
		-	20,837.14
M	Employee Benefits Expenses		
	Labour charges	-	-
	Salaries	-	-
N	Other Expenses		
	Audit Fees	125.00	125.00
	Professional Charges	101.00	60.00
	Travelling Expenses	-	12.57
	Telephone Charges	-	24.00
	ROC Fees	20.00	2,040.00
	Electric Charges	455.62	64.35
	Bank Charges	27.70	1.48
	Professional Tax	91.00	12.00
	Anchal Tax	-	15.00
		820.32	2,354.40



I SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Preparation

(a) The financial statements are presented in accordance with generally accepted accounting principles in INDIA and Accounting Standards notified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014.

(b) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles in India.

2 Basis of Accounting

The Company has followed the mercantile system of Accounting and recognizes Income & Expenditure on accrual basis.

3 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

4 Tangible Fixed Assets

Tangible assets are stated at historical cost of acquisition or construction less accumulated depreciation.

5 Depreciation on Tangible Fixed Assets

Depreciation on Fixed Assets has been provided based on the useful life of the assets as specified in Schedule II to the Companies Act, 2013, on written down value method.

6 Taxes on Incomes

Tax expense comprises current tax

Current tax is determined as the amount of tax payable in respect of taxable income for the period and Deferred tax. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a reasonable/virtual certainty as the case may be, that the asset will be realized in future. Deferred tax assets are reviewed at each balance sheet date for its realisability.

7 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

8 Employee Benefits

Short-term employee benefits except Bonus & leave salary are recognized as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered. Bonus & Leave salary has been accounted for in the books on payment basis.

Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the year in which the payment for the same has been made.

9 Revenue Recognition

Sales have been accounted for on the basis of delivery and bills raised. Interest income have been accounted for on accrual basis.



10 Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

Impairment losses recognized in prior years are reversed when there is an indication that the impairment losses recognized no longer exist or have decreased. Such reversals are recognized as an increase in carrying amounts of assets to the extent that it does not exceed the carrying amounts that would have been determined (net of amortization or depreciation) had no impairment loss been recognized in previous years.

Note : O

Additional Disclosures

- 1 There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days during the year and also as at 31st March, 2020. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

2 Segment Reporting:

A. Business Segments:

Based on the risk and return & other guiding principles given in Accounting Standard 17(AS-17) on Segment Reporting issued by ICAI, the Company has no business segment which can be regarded as a distinguishable component of an enterprise. Accordingly, the figures appearing in these financial statements relate to the enterprise as a whole.

B. Geographical Segments:

Based on the risk and return & other guiding principles given in Accounting Standard 17(AS-17) on Segment Reporting issued by ICAI, the Company has no geographical segment which can be regarded as a distinguishable component of an enterprise. Accordingly, the figures appearing in these financial statements

3 Earning Per Share:

Particulars	(Amt. in Rs)	
	2021-22	2020-21
Net Profit After Tax	-365	-2,176
Weighted Average No. of Shares for Basic	3,90,000	3,90,000
Weighted Average No. of Shares for Diluted	3,90,000	3,90,000
Earning Per Share - Basic	0.00	-0.01
Earning Per Share - Diluted	0.00	-0.01
Nominal Value of Shares	10	10

4 Related Party Disclosures:

- a) List of related parties where control exists and related parties with whom transactions have taken place and

Sl. No.	Name of the Related Party	Relationship
1	Soumya Sahu	Key Management Personnel
2	Tanusree Sahu	

- b) Transactions during the year with related parties:

S/N	Nature of Transactions	Amount(Rs.)	Nature of Relation	(Amt. Rs in hundred)
				Outstanding Balance as on 31.03.2022
1	Unsecured Loan	1,16,900	Key Management Personnel	1,32,900
		(16,000)		(16,000.00)



h) Financial Ratios

Particulars	Numerator	Denominator	31.03.2022	31.03.2021	Variance	Remarks
Current Ratio	Total current Assets	Total Current Liabilities	1.08	1.35	-20.13	
Debt-Equity Ratio	Debt	Equity	11.36	1.33	756.52	Due to increase in debt
Debt Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Items (EBIT)	Interest Expense + Instalments	-	-	-	
Return on Equity Ratio	Profit after Tax	Shareholder's Equity	(0.03)	(0.18)	(82.72)	Due to reduction in loss
Inventory turnover ratio	Cost of goods sold	Average Inventories	1.53	1.00	53.22	Due to increase in inventory
Trade Receivables turnover ratio	Value of sales & services	Average Trade Receivables	-	-	-	
Trade payables turnover ratio	Total Value of Purchases	Average Trade Payables	-	-	-	
Net capital turnover ratio	Total Sales	Shareholder's Equity	-	0.01	(100.00)	Due to reduction in revenue
Net profit ratio	Profit after Tax	Value of sales & services	-	-	-	
Return on Capital employed	EBIT	Capital Employed	(0.00)	(0.08)	(96.75)	Due to increase in loan
Return on investment	Income from investment	Average Investment	NA	NA	NA	

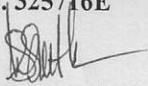


Note: Bracket refers to previous years figures

- 5 The outstanding balance in respect to sundry debtors and sundry creditors are subject to confirmation
- 6
- a) There is no proceedings initiated or pending against the company for holding any benami property under the "Benami Transactions (Prohibition) Act,1988
 - b) The Company does not have any borrowing from banks and financial institutions and therefore the reporting under Para 6(VA) of Part I of Schedule-III of the Act is not applicable to the company.
 - c) The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013
 - d) The Company has not taken any loan from Bank hence registration of charges with the Registrar of Companies West Bengal does not arise.
 - e) The Company has complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 in relation to its investments.
 - f) The company has not surrendered or disclosed any income during the year for any transactions not recorded in its books of accounts under the Income Tax Act.
 - g) The company has not traded in any crypto currency or virtual currency
- 7 Previous year's figures have been regrouped/ rearranged wherever considered necessary to make them comparable with figures of current year.

In terms of our report of even date.

For ACS & Co
Chartered Accountants
FRNo. 325716E



Susanta Satpathy)
(Partner)
MNo. 069786

UDIN-22069786BAMWBG8760

Place: Kolkata

Dated: 26.08.2022

For and on behalf of the Board of Directors
TEXTURE REALTY PVT LTD
Soumya Sahu.
Director
(Soumya Sahu)
DIN-08149557

TEXTURE REALTY PVT LTD
Tanusree Sahu
Director
(Tanusree Sahu)
DIN-08149558

